

CapitalStars Investment Adviser: SEBI Registration Number: INA000001647

CAPITALSTARS FINANCIAL RESEARCH PVT. LTD.

DAILY AGRI REPORT
29TH JUNE 2017



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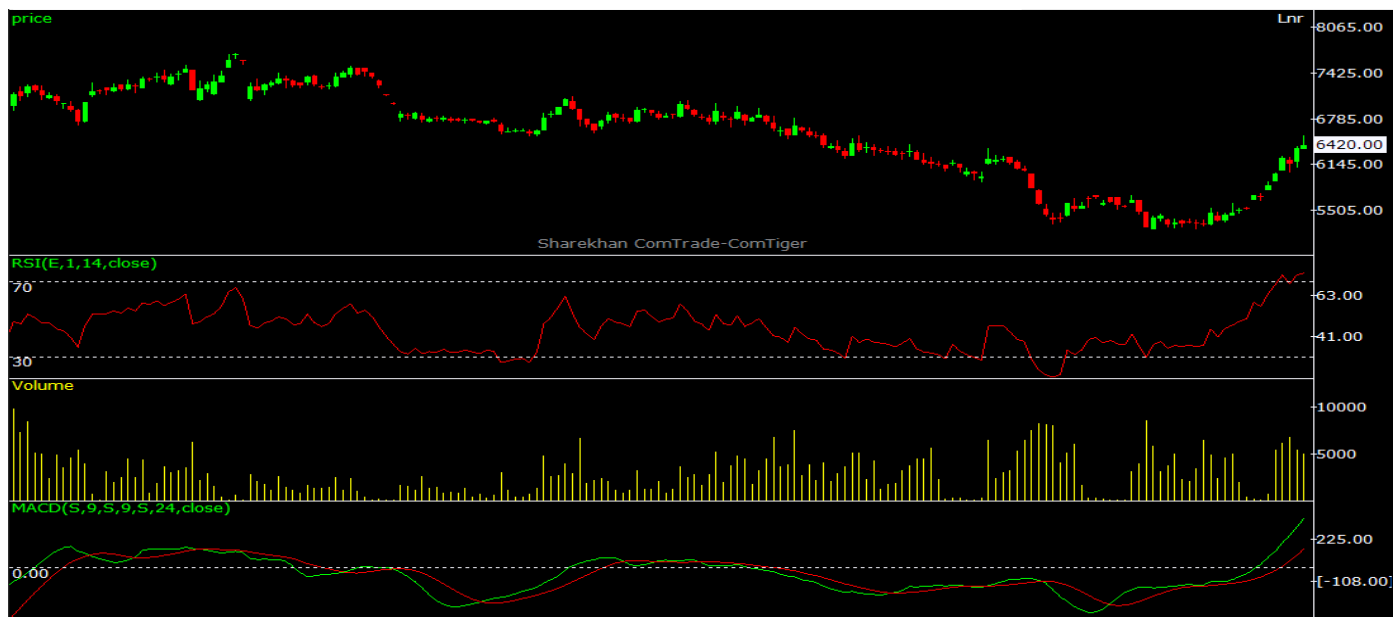
AGRI WRAP

TURMERIC

Turmeric July futures surged up on Wednesday (5:00pm) at India's National Commodity & Derivatives Exchange (NCDEX). Turmeric is increased by 0.72% to 6420 level at NCDEX.

Bullish trend persisted for Turmeric with falling stocks and rising demand supporting prices. Prospects of lower sowing due to falling prices too supported the market sentiments. Even as demand picked up at these lower levels amidst falling stocks, arrival of monsoon in the growing regions of AP and Telangana kept uptrend limited. Reports of stocking interest specially at Erode market, and decreasing stocks will support prices. Favorable monsoon reports amidst high stocks and lack of strong local demand may limit the uptrend however.

TURMERIC (JULY) DAILY CHART



TURMERIC (JULY) TECHNICAL VIEW:

TREND: BULLISH

RESISTANCE 2: 6630

RESISTANCE 1: 6525

SUPPORT 1: 6330

SUPPORT 2: 6250

STRATEGY: BUY ON DIPS

Investment & trading in securities market is always subjected to market risks, past performance is not a guarantee of future performance.

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SOYABEAN

The NCDEX Soyabean July futures slipped by -0.07% in the last trading to close at 2847 level till Wednesday closing.

Soybean traded sideways amid lack of fresh cues regarding near term demand prospects of soymeal and talks of a satisfactory monsoon year. Chances of long lasting uptrend are quite low in near term, because of satisfactory report, talks of sufficient amount of inventory lying with stockists and reports of timely onset of monsoons, beneficial for sowing of soybean. Farmers' strikes in India's top soybean producing state of Madhya Pradesh over the last two weeks have created uncertainties about supply, causing volatility in prices and helped futures in recovering from lower levels in recent sessions.

SOYABEAN (JULY) DAILY CHART



SOYABEAN (JULY) TECHNICAL VIEW:

TREND: BULLISH

RESISTANCE 2: 2900

RESISTANCE 1: 2870

SUPPORT 1: 2820

SUPPORT 2: 2800

STRATEGY: BUY ON DIPS

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GUARSEED

The NCDEX Guarseed July futures surged up by 2.98% in the last trading to close at 3352 level till Wednesday closing.

There was no let up in falling rates for Guar as rains in some regions in Rajasthan created possibilities of better sowing in the region. Reports of slight slowdown in Monsoon progress had supported market sentiments last week. Currently spot demand remains stable and arrival pace is quite slow. The upside might be limited in coming days due to improving rainfall situation in the state of Rajasthan. As per latest Rajasthan Agri dept report, production there is expected to fall to 14.04 lakh tons vs 22.23 lakh tons previous year.

GARUSEED (JULY) DAILY CHART



GARUSEED (JULY) TECHNICAL VIEW:

TREND: BULLISH

RESISTANCE 2: 3440

RESISTANCE 1:3390

SUPPORT 1: 3260

SUPPORT 2: 3180

STRATEGY: BUY ON DIPS

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DHANIYA

The NCDEX Dhaniya July futures Surged up by 1.80% in the last trading to close at 5273 level on Wednesday.

After a 1-sided increase in the beginning of apr, there is a huge decline in the coriander's market. on the commodity exchange NCDEX the price of coriander has dropped has by around 1,500 RPs in a month. in the beginning of April, coriander price for near future trading on NCDEX 7900 per quintal, but now the price has come down to RS 6450. in march , the price of coriander touched a low of RS 6410. Which was lowest price in about 13 months. there has been pressure of coriander due year ending stock and week export demand. however this year's production is being reported less last year. Price have not able to keep pace with heavy stock.

DHANIYA (JULY) DAILY CHART



DHANIYA (JULY) TECHNICAL VIEW:

TREND: BULLISH

RESISTANCE 2: 5400

RESISTANCE 1: 5300

SUPPORT 1: 5190

SUPPORT 2: 5100

STRATEGY: BUY ON DIPS

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