

FOREX DAILY REPORT

17 DEC 2018



BRANCH OFFICE

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Daily Levels:

Pair	Trend	Open	High	Low	Close	% Change
USD/INR DEC	BEARISH	72.46	72.46	71.68	71.84	0.70
EUR/INR DEC	BEARISH	82.4	82.42	81.52	81.88	0.51
GBP/INR DEC	BEARISH	91.18	91.19	90.13	90.74	0.09
JPY/INR DEC	BEARISH	64.13	64.15	63.34	63.55	0.36

Pivot Levels:

Pair	R2	R1	PIVOT	S1	S2
USD/INR	71.55	71.45	71.34	71.23	71.12
EUR/INR	82.01	81.74	81.37	81.10	80.74
GBP/INR	91.38	91.02	90.69	90.32	89.99
JPY/ INR	63.81	63.57	63.32	63.08	62.84



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Economic Data:

Time	Currency	Events	Forecast	Previous
5:31am	GBP	RICS House Price Balance	-11%	-10%
12:30pm	EUR	German Final CPI m/m	0.10%	0.10%
1:15pm	EUR	French Final CPI m/m	-0.20%	-0.20%
6:15pm	EUR	Main Refinancing Rate	0.00%	0.00%
7:00pm	EUR	ECB Press Conference		
7:00pm	USD	Import Prices m/m	-1.60%	-1.00%
7:00pm	USD	Unemployment Claims	206K	226K
9:00pm	USD	Natural Gas Storage		-81B
11:31pm	USD	30-y Bond Auction		



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Pick for the Day:



Technical View:

EURINR DEC is open at 71.79 on Friday trading session and went down to 71.69 and further depreciation of EURINR is expected. EURINR is expected to trade on lower in a range between 72.25 on upper side to 71.50 on lower side with downtrend.

Trading Strategy: SELL USDINR DEC BELOW 71.69 TG 71.40/71.20 SL 72.15



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Report is checked by Investment Advisor :



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