

FOREX DAILY REPORT

23 AUG 2018



BRANCH OFFICE

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SEBI Registration Number: INA000001647

Daily Levels:

Pair	Trend	Open	High	Low	Close	% Change	% Open Interest
USD/INR AUG	UP	69.72	69.97	69.58	69.86	0.04	-2.22
EUR/INR AUG	SIDEWAYS	80.1	80.61	80.1	79.79	0.98	13.79
GBP/INR AUG	SIDEWAYS	89.43	89.78	89.3	89.16	0.64	-0.45
JPY/INR AUG	UP	63.35	63.48	63.19	63.18	0.38	-5.04

Pivot Levels:

Pair	R2	R1	PIVOT	S1	S2
USD/INR	70.22	70.04	69.85	69.67	69.47
EUR/INR	80.22	80.01	79.78	79.56	79.34
GBP/INR	89.61	89.38	89.08	88.86	88.55
JPY/ INR	63.74	63.46	63.22	62.94	62.70



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Economic Data:

Time	Currency	Events	Forecast	Previous
6:00am	JPY	Flash Manufacturing PMI	52.4	52.3
12:30pm	EUR	French Flash Manufacturing PMI	53.5	53.3
12:30pm	EUR	French Flash Services PMI	55.1	54.9
1:00pm	EUR	German Buba President Weidmann Speaks		
1:00pm	EUR	German Flash Manufacturing PMI	56.6	56.9
1:00pm	EUR	German Flash Services PMI	54.4	54.1
1:30pm	EUR	Flash Manufacturing PMI	55.1	55.1
1:30pm	EUR	Flash Services PMI	54.4	54.2
3:30pm	GBP	CBI Realized Sales	13	20
5:00pm	EUR	ECB Monetary Policy Meeting Accounts		
6:00pm	USD	Unemployment Claims	215K	212K
6:30pm	USD	HPI m/m	0.30%	0.20%
7:15pm	USD	Flash Manufacturing PMI	55.1	55.3
7:15pm	USD	Flash Services PMI	55.9	56
7:30pm	EUR	Consumer Confidence	-1	-1
7:30pm	USD	New Home Sales	651K	631K
8:00pm	USD	Natural Gas Storage		33B
Day 1	All	Jackson Hole Symposium		

Pick for the Day:



Technical View:

EUR/INR is open at 80.10 on Tuesday trading session and went up to 80.61 and further appreciations of EUR/INR is expected. EUR/INR is expected to trade on higher in a range between 80.00 on lower side to 81.00 on upper side with uptrend.

Trading Strategy: BUY EUR/INR ABOVE 80.60 TG 80.80/81.00 SL 79.90



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