

Forex Daily Report

17 OCT 2017



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Capitalstars
(Investment Adviser) Advise that matters

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GLOBAL QUALITY AWARDS



SEBI Registration Number: INA000001647

Daily Levels:

Pair	Trend	Open	High	Low	Close	% Change	% Open Interest
USD/INR OCT	DOWN	64.81	64.86	64.76	64.80	-0.35	9.47
EUR/INR OCT	DOWN	76.70	76.70	76.45	76.60	-0.42	-4.68
GBP/INR OCT	SIDEWAYS	86.17	86.34	86.08	86.24	-0.25	-2.44
JPY/INR OCT	SIDEWAYS	57.91	58.11	57.88	58.03	0.05	0.52

Pivot Levels:

Pair	R2	R1	Pivot	S1	S2
USD/INR	64.91	64.85	64.81	64.75	64.71
EUR/INR	76.85	76.72	76.58	76.47	76.33
GBP/INR	86.48	86.36	86.22	86.10	85.95
JPY/ INR	58.25	58.13	58.01	57.90	57.78

RBI Reference Rates:

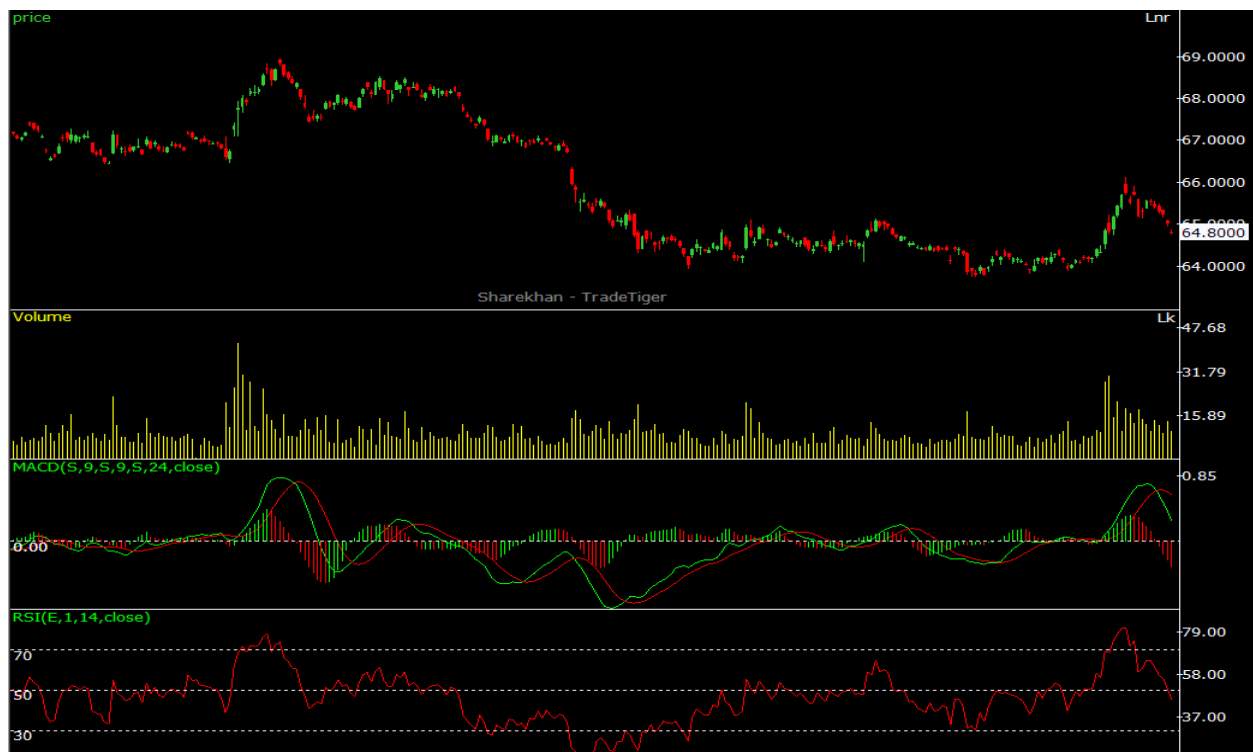
TRADE DATE	1USD	1GBP	1EURO	100 YEN
16/10/2017	64.7603	86.0082	76.3912	57.9300
13/10/2017	64.9301	86.3051	76.8772	58.0100
12/10/2017	65.1003	86.2319	77.2741	57.9800
11/10/2017	65.2691	86.1161	77.1677	58.0800
10/10/2017	65.2652	85.9412	76.8302	57.9500
09/10/2017	65.3074	85.6311	76.5990	57.9900
06/10/2017	65.2276	85.3112	76.2641	57.7200
05/10/2017	65.1758	86.2145	76.5685	57.7700
04/10/2017	65.2899	86.6266	76.8266	58.0000
03/10/2017	65.5529	86.8707	76.7756	57.9700



Economic Data:

Time	Currency	Events	Forecast	Previous
4:31am	GBP	Rightmove HPI m/m		-1.20%
10:00am	JPY	Revised Industrial Production m/m	2.10%	2.10%
11:30am	EUR	German WPI m/m	0.40%	0.30%
2:30pm	EUR	Trade Balance	20.3B	18.6B
6:00pm	CAD	Foreign Securities Purchases	20.05B	23.95B
	USD	Empire State Manufacturing Index	20.3	24.4
8:00pm	CAD	BOC Business Outlook Survey		
Tentative	USD	Federal Budget Balance	-1.0B	-107.7B

Pick for the Day:



Technical View:

USDINR Oct is Depreciated by -0.35 percent on Monday's trading session. Further Depreciation of USDINR can be expected. USDINR is expected to trade on lower bias in a range between 64.40 on lower side to 65.00 on higher side with downtrend.

Trading Strategy: Sell USDINR Oct near 64.85 TG 64.70/64.55 SL 65.15



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