

FOREX DAILY REPORT

22 MAY 2018



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Capital Stars
(Investment Adviser) Advise that matters

GOQA
GLOBAL QUALITY AWARDS



SEBI Registration Number: INA000001647

Daily Levels:

Pair	Trend	Open	High	Low	Close	% Change	% Open Interest
USD/INR MAY	UP	68.19	68.21	68.07	68.18	0.15	-1.71
EUR/INR MAY	SIDEWAYS	80.13	80.21	79.95	80.19	-0.07	0.51
GBP/INR MAY	SIDEWAYS	91.69	91.78	91.25	91.48	-0.38	-13.55
JPY/INR MAY	SIDEWAYS	61.38	61.41	61.17	61.28	-0.11	0.6

Pivot Levels:

Pair	R2	R1	Pivot	S1	S2
USD/INR	68.30	68.20	68.15	68.10	68.00
EUR/INR	80.40	80.30	80.10	80.00	79.85
GBP/INR	92.00	91.75	91.50	91.20	90.95
JPY/ INR	61.50	61.40	61.30	61.15	61.00

RBI Reference Rates:

TRADE DATE	1 USD	1 GBP	1 EURO	100 YEN
21/05/2018	68.0883	91.4085	79.9289	61.1500
18/05/2018	67.9577	91.8788	80.2784	61.3100
17/05/2018	67.7156	91.6463	79.8909	61.2800
16/05/2018	67.8276	91.6826	80.2943	61.5200
15/05/2018	67.5288	91.4880	80.5281	61.4400
14/05/2018	67.3153	91.2459	80.5091	61.5400
11/05/2018	67.2203	90.8751	80.0863	61.4300
10/05/2018	67.3786	91.3856	79.8908	61.3400
09/05/2018	67.3815	91.0863	79.7460	61.4900
08/05/2018	67.0809	91.1361	80.0074	61.5600



Economic Data:

Time	Currency	Events	Forecast	Previous
10:30am	JPY	BOJ Core CPI y/y	0.60%	0.70%
1:45pm	GBP	MPC Member Vlieghe Speaks		
2:00pm	GBP	Public Sector Net Borrowing	7.2B	-0.3B
2:30pm	GBP	Inflation Report Hearings		
3:30pm	GBP	CBI Industrial Order Expectations	2	4
Tentative	EUR	German Buba Monthly Report		
6:30pm	CNY	CB Leading Index m/m		1.70%
7:30pm	USD	Richmond Manufacturing Index	9	-3

Pick for the Day:



Technical View:

USDINR MAY is Appreciated by 0.15 percent on Monday's trading session. Further Appreciation of USDINR can be expected. USDINR is expected to trade on higher bias in a range between 67.90 on lower side to 68.50 on higher side with an uptrend.

Trading Strategy: BUY USDINR MAY NEAR 68.20 TG 68.35/68.50 SL 67.90



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