

# Forex Daily Report

## 29 June 2017



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SEBI Registration Number: INA000001647

## Daily Levels:

Pair	Trend	Open	High	Low	Close	% Change	% Open Interest
USD/INR JULY	UP	64.79	64.89	64.75	64.81	0.06	5.81
EUR/INR JULY	UP	73.53	73.91	73.53	73.83	1.00	34.31
GBP/INR JULY	UP	83.03	83.29	82.98	83.19	0.58	49.84
JPY/INR JULY	DOWN	57.94	58.02	57.72	57.91	-0.22	107.52

## Pivot Levels:

Pair	R2	R1	Pivot	S1	S2
USD/INR	64.96	64.88	64.82	64.74	64.68
EUR/INR	74.14	73.98	73.76	73.60	73.38
GBP/INR	83.46	83.33	83.15	83.02	82.84
JPY/ INR	58.18	58.05	57.88	57.75	57.58

## RBI Reference Rates:

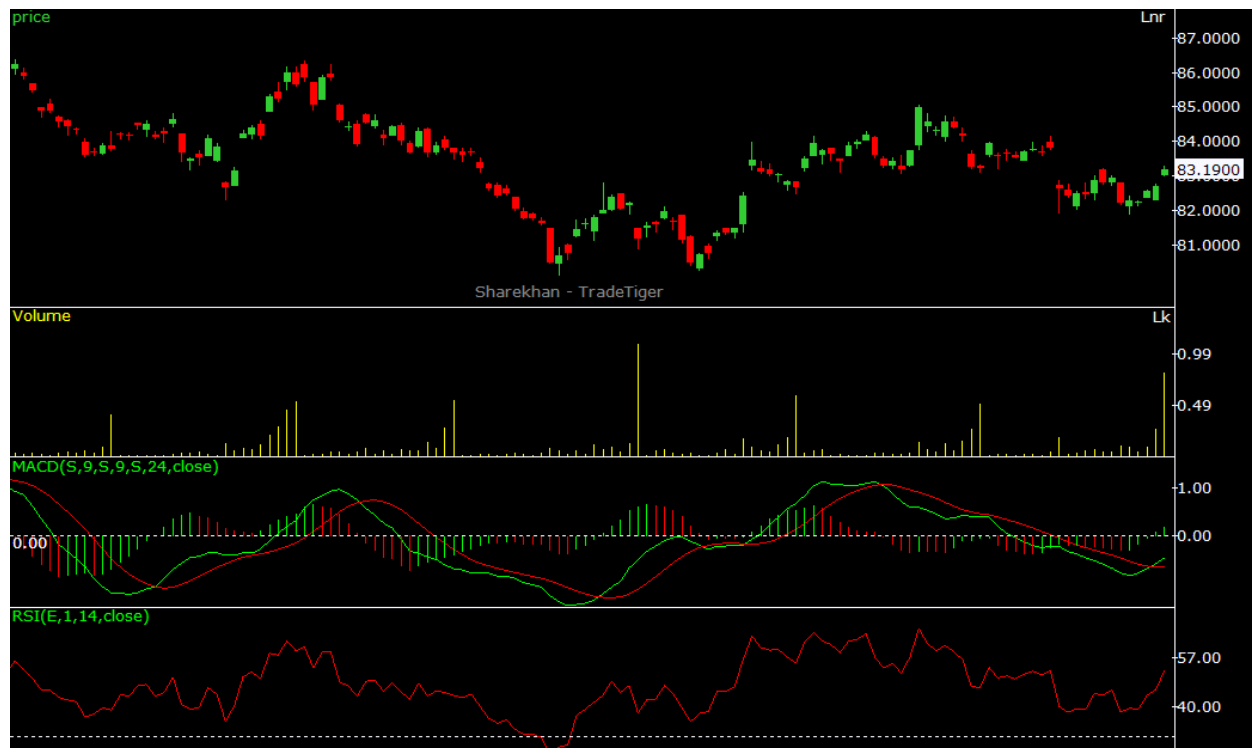
TRADE DATE	1USD	1GBP	1EURO	100 YEN
28/06/2017	64.5288	82.6614	73.3757	57.4400
27/06/2017	64.4572	82.0798	72.1921	57.7100
23/06/2017	64.5365	81.9743	72.0808	58.0100
22/06/2017	64.4950	81.7990	72.0732	58.0500
21/06/2017	64.6025	81.5348	71.9413	58.0700
20/06/2017	64.4672	82.1506	71.9583	57.8000
19/06/2017	64.3788	82.2053	72.1043	57.9800
16/06/2017	64.5883	82.5116	72.0482	58.0500
15/06/2017	64.2801	81.9121	72.1094	58.6200
14/06/2017	64.3141	82.1098	72.1283	58.4500



## Economic Data:

Time	Currency	Events	Forecast	Previous
5:20am	JPY	Retail Sales y/y	2.60%	3.20%
11:30am	EUR	GfK German Consumer Climate	10.4	10.4
All Day	EUR	German Prelim CPI m/m	0.00%	-0.20%
12:30pm	EUR	Spanish Flash CPI y/y	1.60%	1.90%
All Day	EUR	Italian Bank Holiday		
2:00pm	GBP	Net Lending to Individuals m/m	4.0B	4.3B
	GBP	M4 Money Supply m/m	1.30%	1.20%
	GBP	Mortgage Approvals	64K	65K
6:00pm	USD	Final GDP q/q	1.20%	1.20%
	USD	Unemployment Claims	241K	241K
	USD	Final GDP Price Index q/q	2.20%	2.20%

## Pick for the Day:



## Technical View:

GBP/INR July is Appreciated by 0.58 percent on Wednesday's trading session. Further Appreciation of GBP/INR can be expected. GBP/INR is expected to trade on higher bias in a range between 83.30 on lower side to 84.15 on higher side with uptrend.

**Trading Strategy:** Buy GBP/INR July near 83.15 TG 83.30/83.45 SL 82.85



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