

DAILY EQUITY REPORT

29TH JUN 2017



INDIAN MARKET

INDICES	CLOSE	PREVIOUS
SENSEX	30834.32	30958.25
NIFTY	9491.25	9511.40

ASIAN MARKET

INDICES	CLOSE	PREVIOUS
NIKKEI	20130.41	20225.09
HANG SENG	25683.50	25839.99
KOSPI	2382.56	2391.05

SECTORIAL INDICES

INDICES	CLOSE	CHANGE (%)
CNX 100	9797.05	0.14
S&P CNX 500	8279.70	0.07
CNX MIDCAP	4473.75	0.42
CNX 200	5120.90	0.09
BANK NIFTY	23235.85	0.08

TOP GAINERS

SCRIPT	CLOSE	CHANGE (%)
TECHM	392.00	3.13
YESBANK	1449.95	2.43
AMBUJACEM	246.20	2.26
TATASTEEL	521.95	2.16

TOP LOSERS

SCRIPT	CLOSE	CHANGE (%)
RELIANCE	1399.80	2.60
ASIANPAINT	1110.00	2.13
HDFC	1624.00	1.64
ZEEL	484.10	1.57

INDIAN FACE



INDIAN EQUITY BENCHMARK Nifty closes lower for 6th straight session, 1st time in 2017. NSE Nifty closed at 9,491 down by 20 points, whereas BSE Sensex closed lower by 123 points at 30,834. BSE Mid-cap index closed higher by 0.23% at 14,502. BSE Small-cap index closed higher by 0.13% at 15,161. India VIX closed higher by 4.1% at 11.9 level. There were 845 advances, 785 declines and 320 unchanged stocks on NSE reflecting mixed sentiments floating in the market. Tech Mahindra, Yes Bank and Vedanta are the top Nifty gainers, whereas Reliance Industries, Asian Paints & HDFC are the top Nifty losers in Wednesday's trade.



Pharma stocks trade bearish, Aurobindo Pharma, GSK major losers. Stocks of Aurobindo Pharma, GlaxoSmithKline Pharmaceuticals were among the top losers on the Nifty Pharma index during Wednesday's trade. GlaxoSmithKline Pharmaceuticals dipped by 27 points or 1.11% at Rs 2,447.90 per share. Aurobindo Pharma slipped by over 6 points or 0.90% at Rs 663.90 per share on NSE. While Lupin traded on fresh 52-week low of Rs 1,047.60 per share on NSE. The stock attracted a traded volume of 3,89,778 shares and a traded value of Rs 4,134.18 lakh on NSE.

GLOBAL FACE



Global stocks follow the U.S. lower Wednesday as U.S. healthcare reform vote delayed.



Europe lower. DAX off 0.78%. CAC 40 off 0.74%. French consumer confidence jumps as labor reform eyed.



U.S. stock index futures lower after overnight sell-off. Fed Chair Yellen sees asset price valuations "somewhat rich."

MARKET MOVERS UPSIDE

SCRIPT	CLOSE	CHANGE (%)
ICICIPRULI	457.55	3.99
UNITED SPIR	2367.95	3.91
INTERGLOB	1264.90	3.83
TECHM	392.25	3.20

MARKET MOVERS DOWNSIDE

SCRIPT	CLOSE	CHANGE (%)
PIDLITEIN	781.70	[3.11]
GODREJCP	939.10	[3.06]
RELIANCE	1398.50	[2.69]
ASIANPAINT	1109.15	[2.2]

FII & DII ACTIVITY

INSTITUTION	NET BUY (CR.)	NET SELL (CR.)
FII	7231.39	6939.28
DII	2899.56	3048.10

NSE TOTALS

INDICES	ADVANCE S	DECLINE S
NIFTY	28	23
BANK NIFTY	06	06

NIFTY SPOT

TREND				STRATEGY			
BULLISH				BUY ON DIPS			
PIVOT POINTS							
S3	S2	S1	P	R1	R2	R3	
9395	9447	9475	9499	9527	9551	9603	
NIFTY		SUPPORT		RESISTANCE			
		S1-9555		R1-9475			
		S2-9595		R2-9425			



BANK NIFTY FUTURE

TREND				STRATEGY			
BULLISH				BUY ON DIPS			
PIVOT POINTS							
S3	S2	S1	P	R1	R2	R3	
22746	22976	23117	23206	23347	23436	23666	
BANK NIFTY		SUPPORT		RESISTANCE			
		S1-23275		R1-23000			
		S2-23375		R2-22925			



MARKET TALKS



India's garment exports may hit \$20 billion in FY18

Textile sector - India's garment exports may hit \$20 billion in FY18 – positive for companies like Trident, Arvind, KKCL, SP Apparels, Orbit Exports. As per media reports, India's garment exports are expected to register a 15-18 per cent growth to touch \$20 billion during the current fiscal following improved market conditions in US and other markets. Due to the world recession and heavy competition from China, Bangladesh and Vietnam, India could not fulfill the export target for the year 2016-17.



Steel Strips Wheels gains after receiving export order

Steel Strips Wheels rose nearly 3% to Rs898, after company said it has received export order for supply of steel wheels for EU Caravan & Canadian Winter market. Steel Strips Wheels announced that the company has bagged export order for supply of Steel wheels for EU Caravan & Canadian Winter market. This order covers supplies of approx 15,500 units of wheels with total order value above \$150,000 and would be dispatched by end of July 2017 from the company's Chennai plant.



Ashok Leyland to focus on core commercial vehicles

Ashok Leyland to focus on core commercial vehicles; to tap LCV and export markets more effectively; positive read thru. Ashok Leyland will continue to provide thrust to the core business of commercial vehicles and build a portfolio of profitable segments. It plans to sharpen the light commercial vehicle (LCV) strategy as a slew of products are already in the pipeline. International business will be a very important lever of growth for the company, as the company has planned assembly units at various locations (new bus plants planned in Africa in 2017-18).



Capital First gains on fund raising

Shares of Capital First rose over 2%, touching to Rs670.7, after company said that it has raised Rs50 crore by allotting non-convertible debentures (NCDs). Capital First said that the debenture committee constituted by the board of directors of the company vide resolution passed by circulation yesterday, June 27, 2017, approved the allotment of 500 rated, listed, secured, redeemable, non-convertible debentures (NCDs) having face value of Rs 10 lakh each aggregating Rs50 crore on private placement basis.



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BRANCH OFFICE

Capitalstars Financial Research Private Limited

Plot No.14, Scheme No. 78,
Part-II, Vijay Nagar,
INDORE – 452010 M. P.
Office: +91 731 6790000
Mob: - +91 99774 – 99927
Email:-admin@capitalstars.com

Plot No.25 DF, Scheme No.74-C,
Near Life care Hospital, Vijay Nagar,
INDORE – 452010 M. P.
Office: +91 731 6669900
Mob: - +91 99774 – 99927
Email:-admin@capitalstars.com

REGISTERED OFFICE

Capitalstars Financial Research Private Limited
Plot No.12, Scheme No. 78, Part-II,
Vijay Nagar, INDORE – 452010 M. P.
Office: +91 731 6669900
Mob: - +91 99774 – 99927
Email:-admin@capitalstars.com