

DAILY EQUITY REPORT

22TH MAY 2018



INDIAN MARKET

INDICES	CLOSE	PREVIOUS
SENSEX	34616.13	34848.30
NIFTY	10516.70	10596.40

ASIAN MARKET

INDICES	CLOSE	PREVIOUS
NIKKEI	23002.37	22930.36
HANG SENG	31234.35	3147.91
KOSPI	2465.57	2460.65

SECTORIAL INDICES

INDICES	CLOSE	CHANGE (%)
CNX 100	10814.60	-0.86
S&P CNX 500	9108.70	-1.09
CNX MIDCAP	4936.25	-1.56
CNX 200	5646.10	-0.96
BANK NIFTY	25750.80	-0.48

TOP GAINERS

SCRIPT	CLOSE	CHANGE (%)
SBIN	244.50	2.37
BPCL	393.90	1.95
COALINDIA	271.00	1.57
TCS	3551.80	1.42

TOP LOSERS

SCRIPT	CLOSE	CHANGE (%)
DRREDDY	1890.00	-4.64
SUNPHARMA	443.85	-4.53
UPL	682.20	-3.84
YES BANK	334.10	-3.30

INDIAN FACE



INDIAN EQUITY BENCHMARK:- Benchmark indices BSE Sensex and NSE's Nifty 50 declined for the fifth session on Monday as political uncertainty in Karnataka ahead of general elections next year unnerved investors. rising oil prices and higher US bond yields also dampen sentiment amid earnings season. The rupee weakened against the US dollar on worries of higher oil prices and tracking losses in Asian currencies. Moreover, foreign investors sold shares worth Rs166.15 crore on net basis, while domestic investors bought equities to the tune of Rs149.58 crore.



Oil prices rose on Monday as markets reacted to news that China and the United States have put a looming trade war between the world's two biggest economies "on hold". "The temporary trade dispute will de-escalate over time through negotiation," U.S. bank Morgan Stanley said. "Both sides plan to work on implementing agriculture and energy purchases and to continue to negotiate on manufacturing and service trade, bilateral investment and intellectual property.

GLOBAL FACE



Asian Market - Asian markets finished higher on Friday with shares in China leading the region. The Shanghai Composite is up 0.64% while Hong Kong's Hang Seng is up 0.60% and Japan's Nikkei 225 is up 0.31%.



U.S. Market - The Dow Jones Industrial Average was essentially flat, ending the session at 24,715.09, the S&P 500 lost 7.16 points, or 0.26 percent, to 2,712.97 and the Nasdaq Composite dropped 28.13 points, or 0.38 percent, to 7,354.34.



European markets - European markets are higher today as French and British shares show gains. The CAC 40 is up 0.49% while the FTSE 100 is up 0.66%. The German DAX is closed.

MARKET MOVERS UPSIDE

SCRIPT	CLOSE	CHANGE (%)
SHEEL FOAM	1451.00	11.66
BALRAM CHI	66.00	5.94
BOMBAYRAY	19.10	4.95
BHUSHANST	29.00	4.88

MARKET MOVERS DOWNSIDE

SCRIPT	CLOSE	CHANGE (%)
KITEX GARM	182.20	[19.36]
JP ASSOCIA	14.20	[18.62]
REL COMMU	13.35	[12.75]
STRIDES SH	341.00	[11.90]

FII & DII ACTIVITY

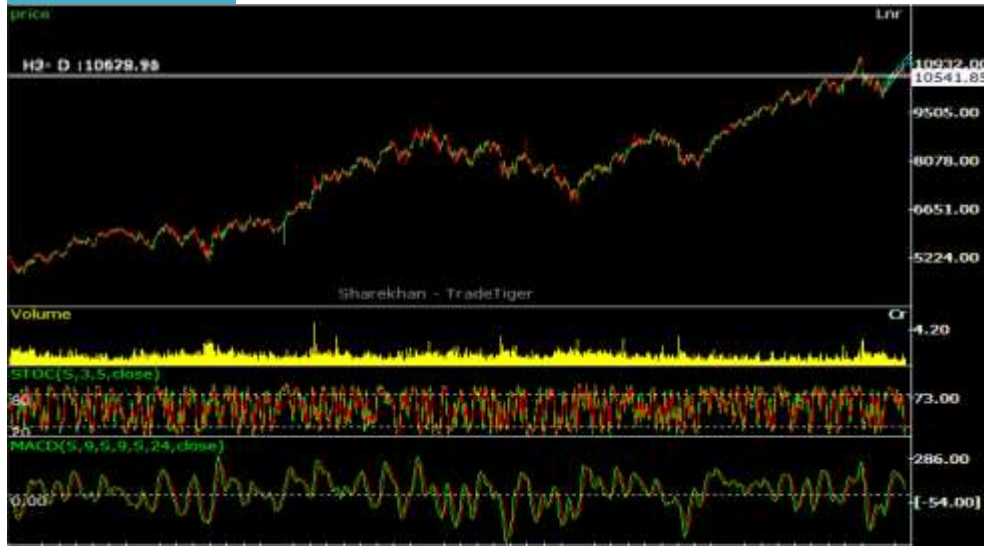
INSTITUTION	NET BUY (CR.)	NET SELL (CR.)
FII	5602.98	5769.13
DII	3992.82	3843.24

NSE TOTALS

INDICES	ADVANCE S	DECLINE S
NIFTY	15	33
BANK NIFTY	04	08

NIFTY SPOT

TREND				STRATEGY			
BEARISH				SELL ON RISE			
PIVOT POINTS							
S3	S2	S1	P	R1	R2	R3	
10347	10456	10499	10564	10607	10673	10782	
NIFTY		SUPPORT		RESISTANCE			
		S1-10500		R1-10630			
		S2-10390		R2-10790			



BANK NIFTY FUTURE

TREND				STRATEGY			
BEARISH				SELL ON RISE			
PIVOT POINTS							
S3	S2	S1	P	R1	R2	R3	
25172	25520	25665	25867	26012	26215	26562	
BANK NIFTY		SUPPORT		RESISTANCE			
		S1-25730		R1-26100			
		S2-25500		R2-26340			



MARKET TALKS

Infibeam unit buys Dubai-based Vavian International

Infibeam Inc. Ltd said its Dubai-based unit Infibeam Global EMEAFZ-LLC has acquired 100% shareholding of Vavian International Ltd. The deal is expected to be completed in next two to four weeks. Infibeam shares were trading 0.48% down at Rs164.25.

Colgate-Palmolive shares fall 5% after Q4 result

Colgate-Palmolive (India) Ltd reported a net profit of Rs189 crore in the March 2018 quarter, up 32% from Rs143 crore last year. March quarter net sales declined to Rs1,085 crore from Rs1,172 crore a year ago. Shares fell 4.70% to Rs1165.90.

Cadila Healthcare shares down 5%

The Cadila Healthcare Ltd shares declined 5.15% to Rs350.60. The company said that it considers issuing non-convertible bonds or foreign currency bonds on private placement basis.

Glenmark Pharma gets USFDA approval

Glenmark Pharmaceuticals Ltd said it has received final approval from the USFDA for Colesevelam Hydrochloride tablets, 625 mg, the generic version of Daiichi Sankyo's Welchol tablets, 625 mg. Shares rose 0.56% to Rs505.45.

Moody's downgrades PNB rating due to \$2 billion Nirav Modi scam

Moody's Investors Service has downgraded Punjab National Bank's (PNB's) rating citing the impact of recent fraud on its capital as well as weak internal controls. However, the outlook to the rating has been retained as stable which reflects Moody's expectation that the negative impact of the fraudulent transactions is largely known.

Strides Shasun shares fall 5% on Q4 loss

Shares of Strides Shasun Ltd continued to fall for the second day after the company reported disappointing results on Friday. Shares fell as much as 11.8% to Rs341.10 on BSE. The company on Friday reported a consolidated net loss of Rs4.40 crore from the continuing operations. The company had posted a net profit of Rs91.59 crore for the same period a year ago..

IndoStar Capital Finance shares rise 5% on stock market debut

Non banking financial company (NBFC) IndoStar Capital Finance Ltd made a tepid debut on BSE Monday, with its share price rising just 5% from its IPO price of Rs572 apiece to Rs 600.

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