

Nifty Outlook

22ND MAY 2018

Capital Stars
(Investment Adviser) Advise that matters

Nifty Futures Tips



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CapitalStars Financial Research Pvt. Ltd.

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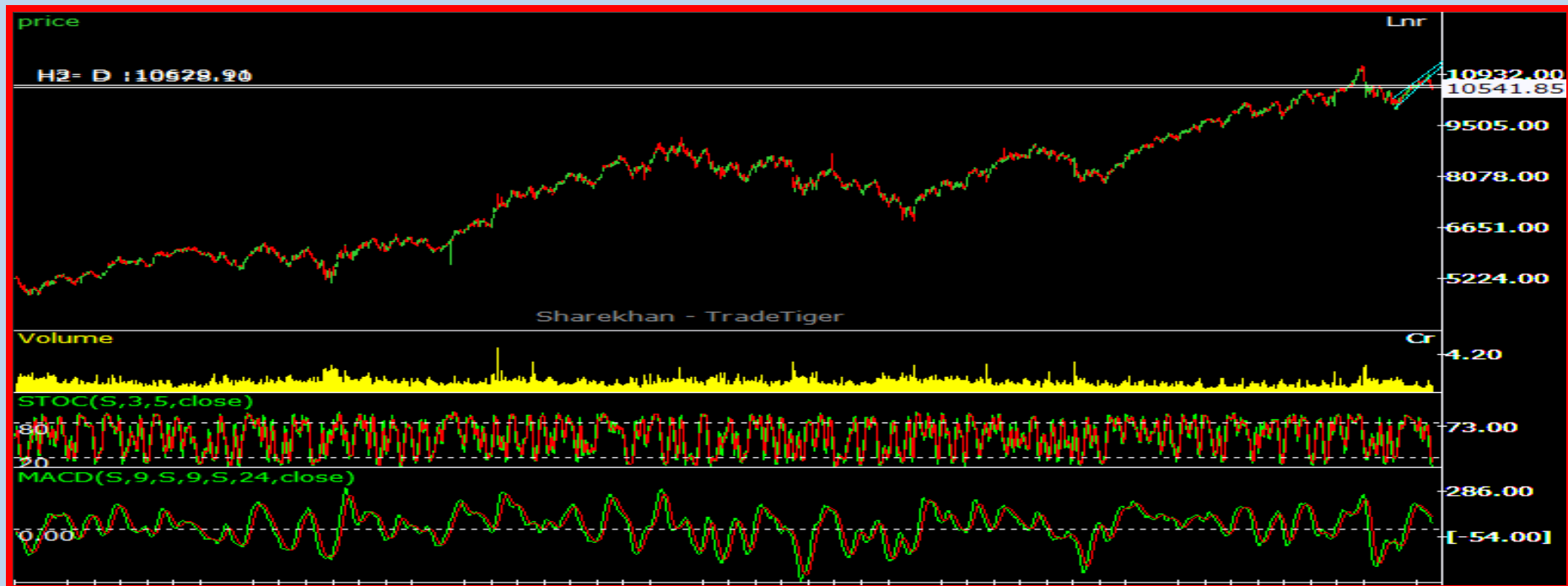
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NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 22/05/2018

TECHNICAL CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
10347	10456	10499	10564	10607	10673	10782

TECHNICAL VIEW:

Markets Indian equity benchmarks fell for fifth day in a row, posting their longest losing streak in over two months, amid concerns that rising crude oil prices will hurt economic and profit growth. The S&P BSE Sensex fell 0.67 percent or 232 points to 34,616 and the NSE Nifty 50 index tumbled 0.75 percent or 80 points to 10,517. The mid- and small-cap shares underperformed their larger peers as the S&P BSE MidCap index plunged 1.6 percent and the S&P BSE SmallCap index dived 2.2 percent. Sixteen out of 19 sector gauges compiled by BSE ended lower led by the S&P BSE Realty index's 3.1 percent drop. On the other hand, the S&P BSE IT index was the top gainer, up 0.14 percent.

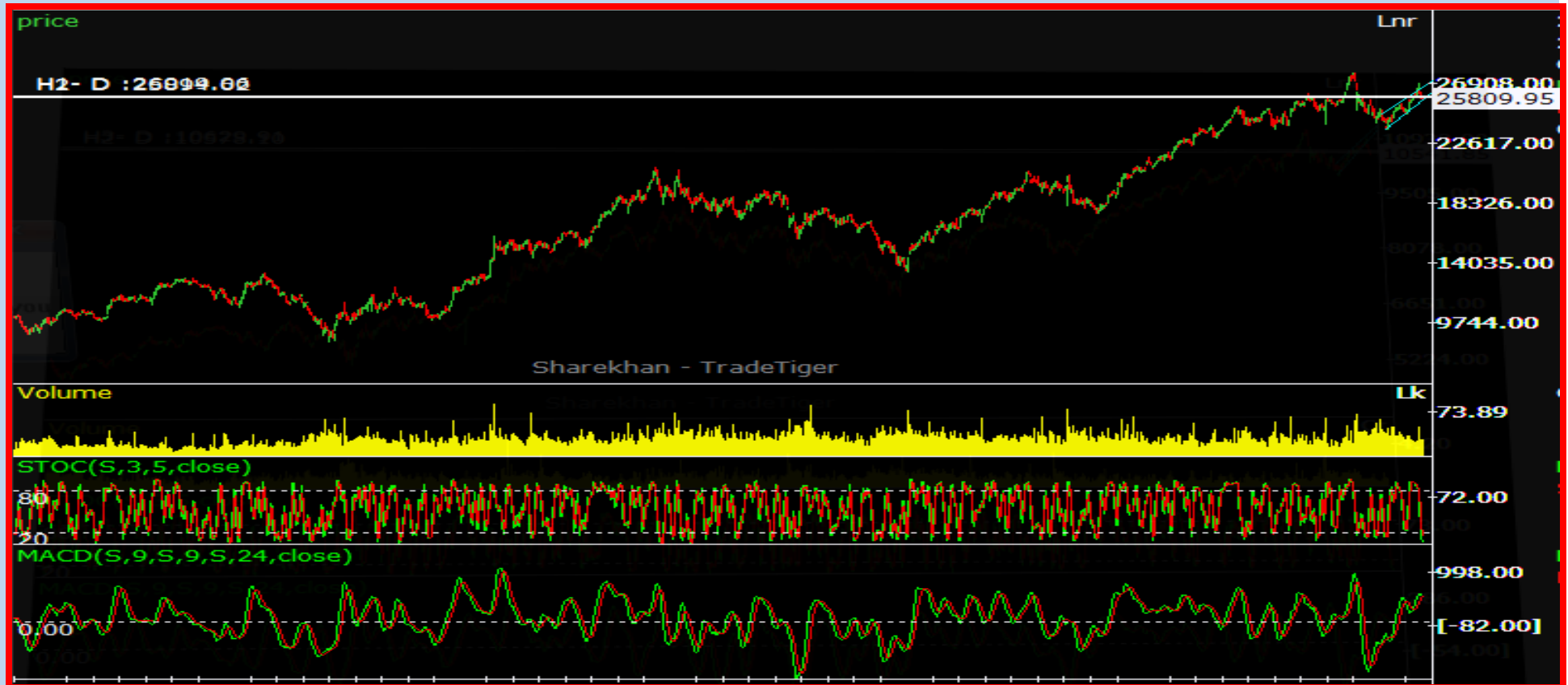
In next trading session nifty futures have resistance 10630. After crossing this level it can reach up to the level of 10790. In the downside nifty futures has support near 10500. After breaking this support it can slip till level of 10390.

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BANK NIFTY CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
25172	25520	25665	25867	26012	26215	26562

TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 26100 after crossing this level it can reach up to the level of 26340. In the downside nifty futures has support near 25730 after breaking this support it can slip till level of 25500.

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Global Indices:

- Asian Indices - Asia markets advance as investors digest weekend US-China trade developments. Asian stocks closed slightly higher on Friday. Fading trade tensions saw the dollar trade above the 111 level against the yen.
- US Market - Stock futures surge as concerns of a trade war ease U.S. stock index futures pointed to strong gains at the open Monday, after Treasury Secretary Steven Mnuchin said the prospect of a trade war was "on hold" following an agreement to suspend tariff threats. Dow Jones industrial average futures rose 226 points, indicating a higher implied open of 238.91 points. Nasdaq 100 and S&P 500 futures also indicated an upbeat start to the session for their respective markets.
- European Market - Europe higher as trade war concerns ease; Italian stocks lower. The left-wing Five Star Movement and the right-wing Lega are due to present their deal to the country's president later on Monday. French Finance Minister Bruno Le Maire warned Sunday that Rome needs to respect European spending rules.

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