

Nifty Outlook

23RD AUGUST 2018

Capital Stars
(Investment Adviser) Advise that matters

Nifty Futures Tips



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CapitalStars Financial Research Pvt. Ltd.

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NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 23/08/2018

TECHNICAL CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
11479	11521	11545	11563	11587	11605	11647

TECHNICAL VIEW:

The market breadth is negative as 1,320 shares have, against a decline of 1,373 shares, while 180 shares were unchanged. Coal India, Axis Bank, UPL and Tech Mahindra were the top gainers, while Tata Steel, HUL, and BPCL lost the most. At the close of market hours, the Sensex is up 7.00 points or 0.02% at 38285.75, while the Nifty is up 19.10 points or 0.17% at 11570.90.

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BANK NIFTY CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
27937	28108	28198	28279	28369	28450	28621

TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 28400 after crossing this level it can reach up to the level of 28620. In the downside nifty futures has support near 28200 after breaking this support it can slip till level of 27990.

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Global Indices:

- U.S. futures : U.S. futures were higher on Tuesday, as hope that the U.S. and China will tone down trade hostilities pushed the S&P and Nasdaq near all-time highs.
- In Europe stocks were mostly higher. Germany's DAX rose 89 points or 0.73% while in France the CAC 40 increased 41 points or 0.78% and in London, the FTSE 100 was down 29 points or 0.39%. Meanwhile the pan-European Euro Stoxx 50 gained 23 points or 0.69% while Spain's IBEX 35 surged 102 points or 1.08%.
- The U.S. dollar index which measures the greenback against a basket of six major currencies, fell 0.25% to 95.44.

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