

Nifty Outlook

19th DECEMBER 2018

Capital Stars
(Investment Adviser) Advise that matters

Nifty Futures Tips



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CapitalStars Financial Research Pvt. Ltd.

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NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 19/12/2018

TECHNICAL CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
10688	10784	10846	10880	10942	10976	11072

TECHNICAL VIEW:

At the close of market hours, the Sensex was up 77.01 points or 0.21% at 36347.08, and the Nifty up 20.30 points or 0.19% at 10908.70. The market breadth was positive as 1416 shares advanced, against a decline of 1117 shares, while 160 shares were unchanged. Sun Pharma, Vedanta, and Bajaj Finance gained the most, while Infosys, Wipro, ZEE and UPL were the top losers.

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BANK NIFTY CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
26452	26804	27034	27156	27386	27508	27860

TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 27380 after crossing this level it can reach up to the level of 27500. In the downside nifty futures has support near 27030 after breaking this support it can slip till level of 26800.

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Global Indices:

- U.S. stock futures pointed to a higher open, suggesting that Wall Street's three major indexes would bounce back from the rout a day earlier. At 5:35AM ET (10:35 GMT), the blue-chip Dow futures were up 90 points, or around 0.4%, the S&P 500 futures rose 10 points, or about 0.4%, while the tech-heavy Nasdaq 100 futures indicated a gain of 33 points, or roughly 0.5%..
- Earlier, Asian shares sank, with Japan's Nikkei losing 1.8% to close at its lowest since late March. A speech by Chinese President Xi Jinping, which investors had hoped could lift morale, had no impact.
- The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, slumped 0.25% to 96.30, not far from the lowest level since late November.

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