

# Nifty Outlook

29<sup>TH</sup> JUN 2017

**Capital Stars**  
(Investment Adviser) Advise that matters

## Nifty Futures Tips



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**CapitalStars Financial Research Pvt. Ltd.**

# Capital Stars Financial Research Private Limited

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29<sup>TH</sup> JUN-2017

### NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 29/6/2017

#### TECHNICAL CHART:



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### DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
9395	9447	9475	9499	9527	9551	9603

### TECHNICAL VIEW:

The Nifty closes lower for 6th straight session, 1st time in 2017. NSE Nifty closed at 9,491 down by 20 points, whereas BSE Sensex closed lower by 123 points at 30,834. BSE Mid-cap index closed higher by 0.23% at 14,502. BSE Small-cap index closed higher by 0.13% at 15,161. India VIX closed higher by 4.1% at 11.9 level. In next trading session nifty futures have resistance 9555. After crossing this level it can reach up to the level of 9595. In the downside nifty futures has support near 9470. After breaking this support it can slip till level of 9425.

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### BANK NIFTY CHART:



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### DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
22746	22976	23117	23206	23347	23436	23666

### TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 23295 after crossing this level it can reach up to the level of 23375. In the downside nifty futures has support near 23000 after breaking this support it can slip till level of 22925.

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### Global Indices:

- Global stocks follow the U.S. lower Wednesday as U.S. healthcare reform vote delayed.
- Europe lower. DAX off 0.78%. CAC 40 off 0.74%. French consumer confidence jumps as labor reform eyed.
- U.S. stock index futures lower after overnight sell-off. Fed Chair Yellen sees asset price valuations "somewhat rich."

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