

Nifty Outlook

21ST AUGUST 2017

Capital Stars
(Investment Adviser) Advise that matters

Nifty Futures Tips



**CapitalStars Investment Adviser: SEBI Registration Number:
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CapitalStars Financial Research Pvt. Ltd.

Capital Stars Financial Research Private Limited

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21ST AUGUST-2017

NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 21/8/2017

TECHNICAL CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
9688	9762	9806	9837	9881	9912	9987

TECHNICAL VIEW:

India shares lower at close of trade; Nifty 50 down 0.67%. India equities were lower at the close on Friday, as losses in the IT, Technology and Healthcare sectors propelled shares lower. At the close in NSE, the Nifty 50 fell 0.67%, while the BSE Sensex 30 index lost 0.85%. Infosys closed higher by 4.83% at Rs 1,022.30 per share. In next trading session nifty futures have resistance 9870 after crossing this level it can reach up to the level of 9905. In the downside nifty futures has support near 9832. After breaking this support it can slip till level of 9805.

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BANK NIFTY CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
23575	23822	23958	24069	24205	24316	24562

TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 24195 after crossing this level it can reach up to the level of 24275. In the downside nifty futures has support near 24025 after breaking this support it can slip till level of 23925.

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Global Indices:

- European markets opened lower during early hours of trade on Friday as investors reacted to Spain's worst terror attack.
- Markets in Asia were weak on Friday's trade after Wall Street closed weak amid Trump's administration's ability to follow through economic policy.
- US markets slip; Dow posts biggest one-day fall. US equities slipped on Thursday's trade on the back of President Trump's recent controversies which will make less likely for Congress to work with him to pass business friendly regulation.

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